



Select Board

Maryjane White, Chair

Dennis Crowley, Vice Chair

Frank Rossi, Clerk

John Foresto, Member

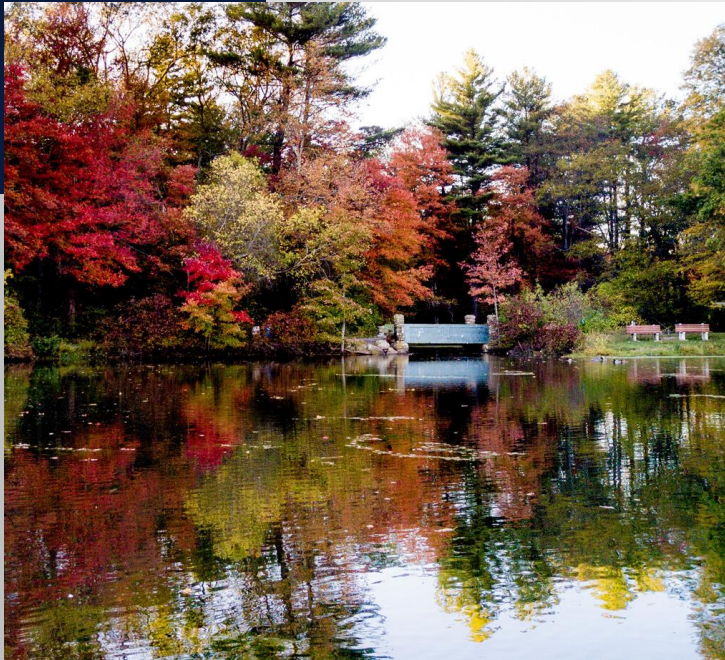
Glenn Trindade, Member

Michael Boynton, Town Manager

State of the Town

Fall Town Meeting

November 15, 2021



Medway Now - At A Glance

- Current Financial Situation
- A Look Back
- A Look Ahead

FY 2022 ESTIMATED EXPENSES

	<u>FY22</u>
EDUCATION	\$30,136,329
GENERAL GOVERNMENT	2,946,872
PUBLIC WORKS	2,782,500
PUBLIC SAFETY	6,460,716
HEALTH & HUMAN SERVICES	510,809
CULTURE & RECREATION	1,193,795
DEBT & INSURANCES	15,433,834
STATE ASSESSMENTS, etc.	1,002,019
MONETARY ARTICLES	<u>1,215,000</u>
	\$61,681,874

TOWN STABILIZATION FUNDS

• GENERAL STABILIZATION	\$ 3,829,054
• CAPITAL IMPROVEMENT*	\$ 3,228,911
• OTHER RESERVES	\$ <u>1,067,512</u>
• TOTAL STABILIZATION AS OF 6/30/21	\$8,135,477

*\$2,875,000 was added to the Capital Improvement Reserve in FY2021
An additional \$3.8M is being proposed in Article 3 of the Fall Town Meeting Warrant

Standard & Poor's Rating Services: **Medway Debt Rating 'AAA' /Stable**

Total All Debt – \$50,819,680 as of 6/30/21

• Water Infrastructure	\$14,264,370
• Town Buildings (DPW Facility)	\$13,990,000
• Schools	\$13,134,000
• Parks & Recreation	\$ 4,245,000
• Equipment, Sewer Infrastructure, etc.	\$ 5,186,310

FY20 FREE CASH ALLOCATION

DPW – Front End Loader, Mower, Truck	\$342,000
Roads & Sidewalks, Bridges	750,000
Schools - HVAC, Doors, Roof Work, etc.	518,256
Other - Library Repairs, Police HVAC, COA Van & HVAC	506,831
Fire – Turnout Gear, Radios, Station #2 Roof	177,090
Information Svcs – Security Systems, Projection Equip	205,000
Stabilization Transfers	1,470,000
Unexpended Balance	<u>205,950</u>
TOTAL	\$4,175,127



A LOOK BACK

Completed / Underway Projects

DPW Facility – Complete

Brentwood Water & Road Rehabilitation – Complete

West Street Bridge - Complete

Salmon Willows (Phase 1) – Complete

Timber Crest (Phase 1) – Complete

Continued road and sidewalk repair plan (Year 4)

New tennis and pickleball courts at High School - Complete

Peace Garden – Underway

39 Main Street – Underway

Glen Brook Apartments (Phase 1) – Complete

Medway Pandemic Response

Medway Town Hall, unlike most communities, stayed open through-out the pandemic.

We thank all our dedicated staff for their commitment to our community through this unprecedented time.



A LOOK AHEAD



MAJOR PROJECTS ON THE HORIZON

- **Salmon Willows (Phase 2 & 3)**
- **Timber Crest**
- **39 Main Street**
- **Glen Brook Way Apartments
(Phase 2)**



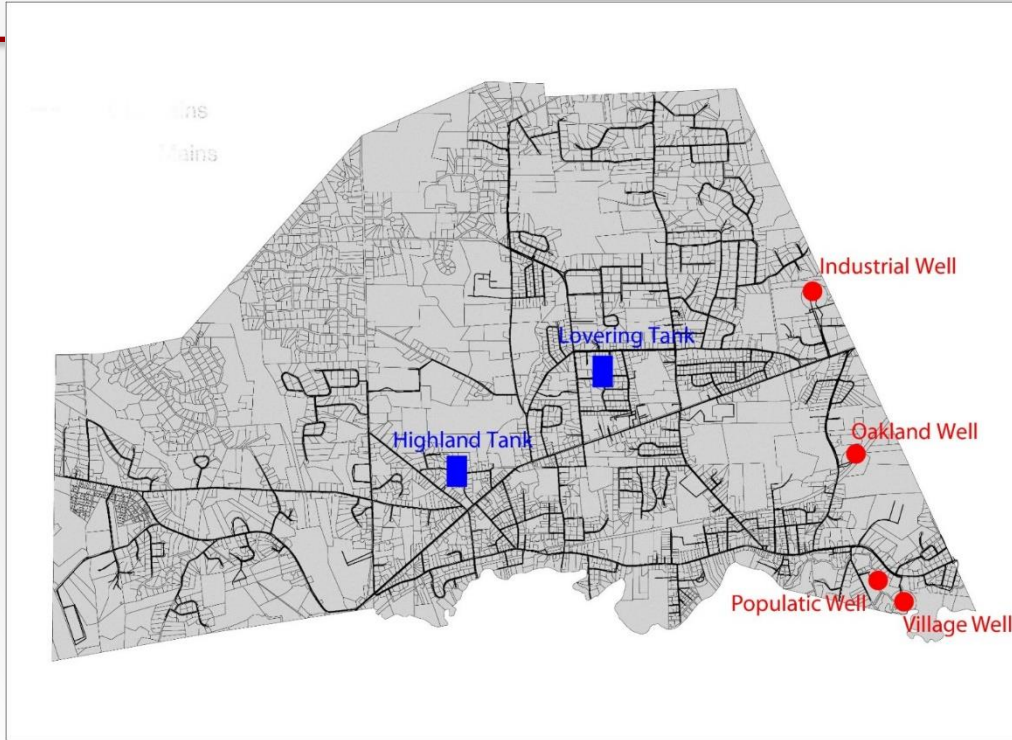
MAJOR CAPITAL NEEDS

- Roads and sidewalks, Year 5 of Repair Plan (\$2M per year)
- Impact from results of public facilities structural and space analysis
- Centralized Water Treatment Facility

Thank You...

to all the volunteers who commit
their time, energy, and passion
to support the Town of Medway
in so many ways!

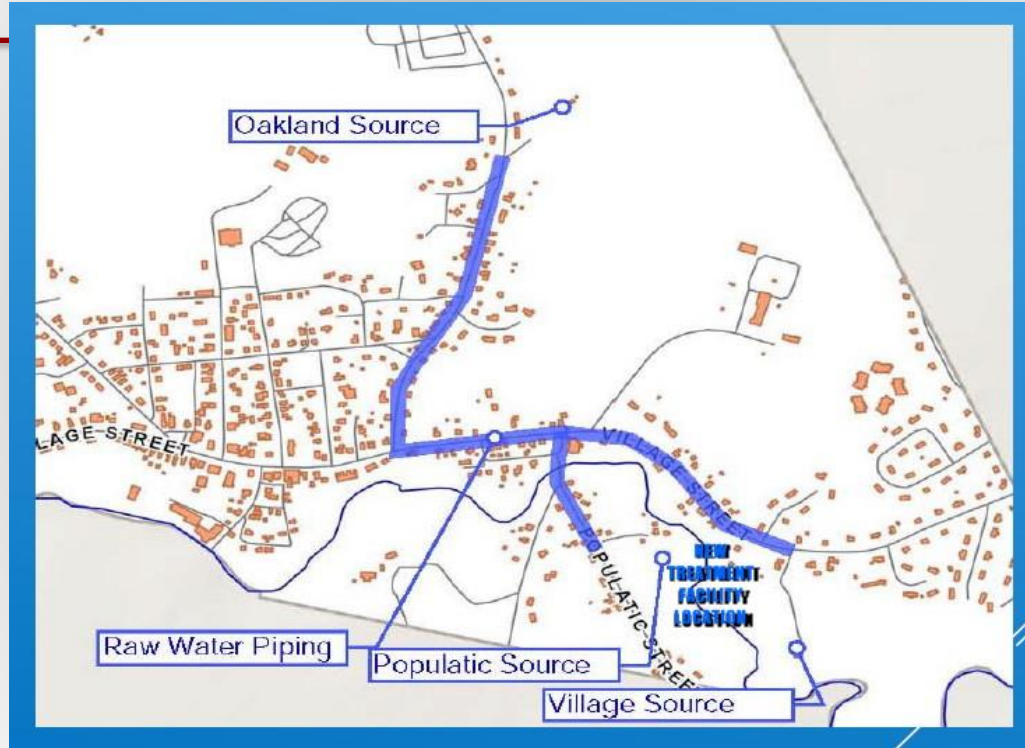
Water System At A Glance



***72% of Population
on Town Water***

Black Lines = Water Mains

Proposed Treatment System



Note: Industrial Well Not Included – Currently Very Good Quality

November 2018 Cost & Timeline

Projected Budget (2018 Estimates):

- Design & Engineering	\$ 3,320,000
- Additional Well Fields	\$ 1,770,000
- Water Supply Piping	\$ 2,886,000
- Treatment Facility	\$ 8,912,000
TOTAL ESTIMATES:	<u>\$16,888,000</u> (<i>\$1.2M Funded To Date</i>)

Expected Timeline: 2018 – 2024

- Design & Engineering, Permitting, Bidding, Construction, Testing
- Allows for Phasing of Borrowing & Budget Planning

November 2021 Estimated Cost

Install new supply line from Oakland Well to WTP	1,800,000
OPM -Construction Phase	740,000
Water Treatment Plant	19,700,000
Utility Tie-In's, Legal, Equipment, etc.	550,000
2nd wells at Oakland & Village	<u>2,000,000</u>
Amount to be Borrowed	\$24,790,000
ARPA Funding & Main St. Contribution	(4,950,000)
Adjusted Amount to be Borrowed	\$ 19,840,000